

No 85

Shares

Issued to

of

19

Received Certificate as above described

19

Transferred by

to

19

No. of New Certificate

No 85

Shares

Terminal Railroad Association

Capital Stock, \$100,000,000. of Saint Louis. Shares, \$100⁰⁰ Each.

This is to certify, that

is the holder of Shares

of the Capital Stock of the TERMINAL RAILROAD ASSOCIATION OF ST. LOUIS, of the par value of One Hundred Dollars each, full paid.

In Testimony Whereof, said Company has caused this Certificate to be signed by its President and Secretary, and its Corporate Seal to be hereto affixed, this day of A.D. 19

Secretary.

President.

The shares of stock represented by this certificate have been issued to

.....
subject to an agreement between said Railroad Company and this Company that the ownership of the said shares of stock shall be forever inseparably associated with said Railroad, and shall never become the property of any person or corporation whatsoever, except the person or corporation which may, for the time being, be the owner of said Railroad. This Certificate is not transferable except back to this Company.